



Adeptus Vendor FAQ

1. What did Adeptus announce?

- Adeptus announced that it has teamed up with Deerfield Management Company and certain of its other creditors on the terms of a financial restructuring plan.
- The plan is expected to significantly reduce the outstanding debt under the Company's existing credit facility and provide additional financial and operational resources.
- As expected, to implement the plan, Adeptus voluntarily filed for reorganization under Chapter 11 of the U.S. Bankruptcy Code. While Adeptus Health's wholly-owned subsidiaries are included in the court-supervised restructuring process, the joint venture entities to which Adeptus is a party are not part of the court-supervised process.
- Upon completion of the reorganization process, it is expected that ownership of the Company will transition to Deerfield.
- The actions we are taking will put us in a strong financial position with a long-term partner that supports our mission to provide access to the highest-quality medical care to the communities we serve in innovative and cost-effective ways.
- Importantly, operations are continuing as normal throughout this court-supervised process. All of Adeptus Health's company-owned and joint-venture freestanding emergency rooms are open and continuing to serve patients as usual.

2. Who is Deerfield?

- Deerfield is a team of investors focused on advancing healthcare through investment, information and philanthropy with over \$8 billion in assets under management, and they have been a long-term investor in Adeptus.
- Deerfield shares our confidence in Adeptus, and we expect their insights and expertise to be valuable as we continue to execute our business strategy and work to achieve Adeptus Health's full potential as a leading emergency medical care provider.
- We are pleased to have their support and partnership.

3. Why did Adeptus have to file for bankruptcy protection now?

- We determined that our partnership with Deerfield and the associated court-supervised restructuring process is the best path forward for Adeptus.
- Over the last several years, Adeptus has invested significantly to expand our facility footprint and capture the growing demand for high-quality emergency medical care.
- While these investments have increased patient access, the associated expenditures have strained the Company's resources.
- The actions we are taking will put us in a strong financial position with a long-term partner that supports our mission to provide access to the highest-quality medical care to the communities we serve in innovative and cost-effective ways.

4. How will the court-supervised restructuring process affect day-to-day operations?

- It will not affect day-to-day operations; all of our company-owned and joint-venture freestanding emergency rooms are open and continuing to operate as normal.
- We are committed to providing our patients the same high-quality care and medical attention for which we are known.

5. Do you have sufficient liquidity to meet your business obligations?

- Yes. Adeptus has sufficient liquidity to continue its operations and meet its post-filing obligations in the normal course.
- Adeptus has received a commitment for \$45 million in debtor-in-possession (DIP) financing, which is expected to support the Company's operations throughout the court-supervised restructuring process.

6. Will Adeptus continue to order goods and services from its vendors?

- Yes. We expect to continue to meet our business obligations and intend to pay vendors for goods and services provided after the filing date, April 19, 2017.
- All of our company-owned and joint-venture freestanding emergency rooms are open and continuing to serve patients as normal.
- With your cooperation, we expect to achieve a successful outcome for our company, business partners and other stakeholders.

7. Will vendors be paid for goods or services provided after the filing date?

- Yes. We intend to pay vendors for all goods and services received after the filing date, April 19, 2017.
- Invoices for goods and services provided after the filing date should be submitted through the typical accounts payable channels, and payments will be processed in accordance with contract terms, if applicable.

8. Will vendors be paid for goods and services delivered prior to the filing date?

- Under U.S. bankruptcy law, unpaid debts for goods and services provided to Adeptus prior to the filing date, April 19, 2017, also known as “pre-petition claims,” generally cannot be paid.
- Any pre-petition claims will be addressed as part of the court-supervised restructuring process moving forward.
- If you believe you have a pre-petition claim or an administrative claim for goods and services provided to Adeptus, you may need to file a proof of claim with the Bankruptcy Court to be eligible for payment on your claim or otherwise consult an attorney for guidance.
- The pre-petition proof of claim form can be found at <http://dm.epiq11.com/ADPT>.
- Information about the claims process will be made available at a later date.

9. What about goods that were shipped before the bankruptcy filing and received after the filing?

- In the event goods shipped pre-petition were received post-petition, we may have authority to pay for certain goods.

10. How do I file a proof of claim?

- Adeptus Health’s claims agent, Epiq Systems, will be providing the appropriate forms once a deadline for filing claims has been set. Proof of claim forms and other information about the claims process will be available at <http://dm.epiq11.com/ADPT>.

11. When will Adeptus emerge from Chapter 11?

- It is our intent to move through this court-supervised restructuring process as quickly and efficiently as possible, although there is not a definitive timeline that we can share today.
- The actions we are taking will put us in a strong financial position with a long-term partner that supports our mission to provide access to the highest-quality medical care to the communities we serve in innovative and cost-effective ways.

12. How can I obtain more information?

- We will keep you informed about our progress as we move through this process.
- You can find information on a special section of our website, www.adhc.com/restructuring.
- Our claims agent, Epiq Systems, has set up a website at <http://dm.epiq11.com/ADPT>, which includes court filings and other documents related to the court-supervised proceedings.
- To address additional questions, we have established a toll-free Restructuring Hotline at (844) 469-3932.